



The Campaign for Endowment

Giving Securities

By making gifts of appreciated securities (as opposed to selling the securities first and then donating the proceeds), it is possible to avoid paying capital gains tax, and you can take the full market value as a charitable deduction.

An easy way to give securities is by DIRECT TRANSFER — your broker electronically delivers your securities through DTC to Infinex Group dba Bar Harbor Financial Services, which is authorized to accept gifts for the Southwest Harbor Public Library Endowment Campaign:

1. Prior to transfer, your broker must notify Sonya Mitchell at Bar Harbor Financial Services about the assets that will be transferred – e.g.: “I am sending [number] of shares of [kind of stock] and I want it to go to the Southwest Harbor Public Library Endowment Campaign. The donor is [name] [mailing address].”

This alert is critical! It is the only way Bar Harbor Financial Services will know that the gift is intended for the library’s endowment and who the donor is.

Please contact Sonya Mitchell at 1-800-479-9963 or smitchell@infinexgroup.com.

2. Your broker makes the DTC stock transfer to:
Pershing LLC (Bar Harbor Financial Services’ clearing firm), DTC # 0443
Further credit to: Account #ABM018664 (Southwest Harbor Public Library)

Bar Harbor Financial Services
135 High Street
Ellsworth, ME 04605

Phone: 800-479-9963
Fax: 207-667-4925

3. Please call Southwest Harbor Public Library’s Director Candy Emlen at 207-244-7065 to confirm the gift.

Government Securities and Mutual Funds are also eligible.

Please contact Sonya Mitchell at 1-800-479-9963 to discuss proper transfer methods.

Peter Obbard - Endowment Campaign Chair
Southwest Harbor Public Library

Post Office Box 157, Southwest Harbor, Maine 04679-0157
207-244-7065 - www.swharbor.lib.me.us - obbard@swharbor.lib.me.us